

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
MICHAEL RYAN § Case No. 15-04948
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Miriam R. Stein, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 50,550.00 (Without deducting any secured claims)	Assets Exempt: 192,417.00
Total Distributions to Claimants: 45,046.14	Claims Discharged Without Payment: 335,330.00
Total Expenses of Administration: 14,806.20	

3) Total gross receipts of \$ 59,852.34 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 59,852.34 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 479,416.00	\$ 266,009.84	\$ 266,009.84	\$ 34,771.31
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	14,806.20	14,806.20	14,806.20
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	14,500.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	87,546.00	10,274.83	10,274.83	10,274.83
TOTAL DISBURSEMENTS	\$ 581,462.00	\$ 291,090.87	\$ 291,090.87	\$ 59,852.34

4) This case was originally filed under chapter 7 on 02/16/2015 . The case was pending for 19 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 09/22/2016 By: /s/Miriam R. Stein
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
MONY LIFE INSURANCE POLICY NUMBER 1191 65 98	1129-000	59,852.34
TOTAL GROSS RECEIPTS		\$ 59,852.34

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Ally Financial Attn: Bankruptcy Po Box 130424 Roseville, MN 55113		6,602.00	NA	NA	0.00
	First Midwest Bank/na		248,359.00	NA	NA	0.00
	BAYVIEW LOAN SERVICING, LLC	4110-000	NA	8,717.00	8,717.00	8,717.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
4	BAYVIEW LOAN SERVICING, LLC	4110-000	224,455.00	257,292.84	257,292.84	26,054.31
TOTAL SECURED CLAIMS			\$ 479,416.00	\$ 266,009.84	\$ 266,009.84	\$ 34,771.31

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Miriam R. Stein	2100-000	NA	6,242.62	6,242.62	6,242.62
Associated Bank	2600-000	NA	710.98	710.98	710.98
U. S. Treasury	2810-000	NA	1,853.00	1,853.00	1,853.00
William J. Factor Ltd.	3210-000	NA	3,810.00	3,810.00	3,810.00
ALAN D. LASKO & ASSOCIATES P. C.	3410-000	NA	2,172.30	2,172.30	2,172.30
ALAN D. LASKO & ASSOCIATES P. C.	3420-000	NA	17.30	17.30	17.30
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 14,806.20	\$ 14,806.20	\$ 14,806.20

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
5	DEPARTMENT OF THE TREASURY	5800-000	14,500.00	8,717.00	8,717.00	8,717.00
	Returned Estate Check from IRS	5800-000	NA	-8,717.00	-8,717.00	-8,717.00
TOTAL PRIORITY UNSECURED CLAIMS			\$ 14,500.00	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Capital One, N.a. Capital One Bank (USA) N.A. Po Box 30285 Salt Lake City, UT 84130		2,336.00	NA	NA	0.00
	Chase Card Po Box 15298 Wilmington, DE 19850		6,807.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Chase Card Po Box 15298 Wilmington, DE 19850		6,807.00	NA	NA	0.00
	Citibank Sd, Na Attn: Centralized Bankruptcy Po Box 20363 Kansas City, MO 64195		6,209.00	NA	NA	0.00
	Citibank Sd, Na Attn: Centralized Bankruptcy Po Box 20363 Kansas City, MO 64195		6,209.00	NA	NA	0.00
	Citibank Sd, Na Attn: Centralized Bankruptcy Po Box 20363 Kansas City, MO 64195		3,138.00	NA	NA	0.00
	Citibank Sd, Na Attn: Centralized Bankruptcy Po Box 20363 Kansas City, MO 64195		3,138.00	NA	NA	0.00
	Cook County Real Estate Tax Appeal Dan Szkirpan 7156 W. 127th Street, Suite 294 Palos Heights, IL 60463		17,249.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Cook County Real Estate Tax Appeal Dan Szkirpan 7156 W. 127th Street, Suite 294 Palos Heights, IL 60463		17,249.00	NA	NA	0.00
	Discover Fin Svcs Llc Po Box 15316 Wilmington, DE 19850		4,841.00	NA	NA	0.00
	First National Bank Attention:FNN Legal Dept 1620 Dodge St. Stop Code: 3290 Omaha, NE 68197		43.00	NA	NA	0.00
	First National Bank Attention:FNN Legal Dept 1620 Dodge St. Stop Code: 3290 Omaha, NE 68197		43.00	NA	NA	0.00
	Loyola University Medical Center PO Box 95994 Chicago, IL 60694		300.00	NA	NA	0.00
	Loyola University Medical Center PO Box 95994 Chicago, IL 60694		300.00	NA	NA	0.00
	Midwest Collections MediCredit Corp. Po Box 411187 St. Louis, MO 63141		1,477.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Midwest Collections MediCredit Corp. Po Box 411187 St. Louis, MO 63141		1,230.00	NA	NA	0.00
	Midwest Collections MediCredit Corp. Po Box 411187 St. Louis, MO 63141		143.00	NA	NA	0.00
	Midwest Collections MediCredit Corp. Po Box 411187 St. Louis, MO 63141		1,230.00	NA	NA	0.00
	Midwest Collections MediCredit Corp. Po Box 411187 St. Louis, MO 63141		1,477.00	NA	NA	0.00
	Midwest Collections MediCredit Corp. Po Box 411187 St. Louis, MO 63141		143.00	NA	NA	0.00
2	CAPITAL ONE BANK USA, N.A.	7100-000	2,336.00	2,976.59	2,976.59	2,976.59
5	DEPARTMENT OF THE TREASURY	7100-000	NA	0.00	0.00	0.00
1	DISCOVER BANK	7100-000	4,841.00	4,771.44	4,771.44	4,771.44
3	SYNCHRONY BANK	7100-000	NA	2,526.80	2,526.80	2,526.80
TOTAL GENERAL UNSECURED CLAIMS			\$ 87,546.00	\$ 10,274.83	\$ 10,274.83	\$ 10,274.83

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 15-04948 CAD Judge: Carol A. Doyle Trustee Name: Miriam R. Stein
Case Name: MICHAEL RYAN Date Filed (f) or Converted (c): 02/16/2015 (f)
341(a) Meeting Date: 03/18/2015
For Period Ending: 09/22/2016 Claims Bar Date: 07/28/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CHECKING ACCOUNT	1,400.00	0.00		0.00	FA
2. LABTOP	100.00	0.00		0.00	FA
3. HOUSEHOLD GOODS AND FURNISHINGS	300.00	0.00		0.00	FA
4. WEARING APPAREL	500.00	0.00		0.00	FA
5. WATCH	50.00	0.00		0.00	FA
6. MONY LIFE INSURANCE POLICY NUMBER 1191 65 98	58,231.00	58,231.00		59,852.34	FA
7. HARTFORD ROTH XXXX6705	7,411.00	0.00		0.00	FA
8. WELLS FARGO ROTH, 30 S. WACKER DR., SUITE 4000, CHICAGO, IL.	99,002.00	0.00		0.00	FA
9. IRA WLLS FARGO, 300 S. WACKER, SUITE 4000, CHICAGO, IL. 6060	22,521.00	0.00		0.00	FA
10. ROTH IRA FIDELITY INVESTMENTS XXXX2972	28,600.00	0.00		0.00	FA
11. JEFFERSON IRA SEP, XXXX5000, JEFFERSON NATIONAL LIFE, PO BO	28,233.00	0.00		0.00	FA
12. MJR INC.	100.00	0.00		0.00	FA
13. OTHER LIQUIDATED DEBTS OWED DEBTOR - STEVE MILLER	50,000.00	50,000.00		0.00	FA
14. 2005 MERCEDES	4,000.00	500.00		0.00	FA
15. VARIOUS POWER TOOLS	750.00	0.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$301,198.00	\$108,731.00	\$59,852.34	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

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A FINAL REPORT HAS BEEN FILED IN THIS CASE.
7/3/16 update - working with IRS re application of \$8,717.00 payment.

Exhibit 8

RE PROP # 6 -- EXEMPTION DENIED BY ORDER DATED 4/23/15.

Initial Projected Date of Final Report (TFR): 06/30/2016 Current Projected Date of Final Report (TFR): 06/30/2016

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-04948
Case Name: MICHAEL RYAN

Trustee Name: Miriam R. Stein
Bank Name: Associated Bank
Account Number/CD#: XXXXXX8671
Checking

Exhibit 9

Taxpayer ID No: XX-XXX4492
For Period Ending: 09/22/2016

Blanket Bond (per case limit):
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/26/15	6	MONY Life Insurance Company 2801 Highway 280 South Birmingham, AL 35223	Liquidated whole life insurance policy	1129-000	\$59,852.34		\$59,852.34
06/05/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$11.48	\$59,840.86
07/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$86.07	\$59,754.79
08/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$88.84	\$59,665.95
09/08/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$88.71	\$59,577.24
10/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$85.72	\$59,491.52
11/06/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$88.45	\$59,403.07
12/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$85.46	\$59,317.61
01/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$88.19	\$59,229.42
02/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$88.06	\$59,141.36
03/15/16	101	U.S. Treasury Department of the Treasury Internal Revenue Service Center Cincinnati, OH 45999-0148	Taxes Tax liability incurred due to liquidation of Debtor's whole life insurance policy.	2810-000		\$1,853.00	\$57,288.36
05/26/16	105	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE P.O. BOX 7346 PHILADELPHIA, PA 19101-7346	Final distribution to claim 5 representing a payment of 100.00 % per court order.	5800-000		\$8,717.00	\$48,571.36

Page Subtotals:

\$59,852.34

\$11,280.98

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-04948
Case Name: MICHAEL RYAN

Trustee Name: Miriam R. Stein
Bank Name: Associated Bank
Account Number/CD#: XXXXXX8671
Checking

Exhibit 9

Taxpayer ID No: XX-XXX4492
For Period Ending: 09/22/2016

Blanket Bond (per case limit):
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/26/16	102	Miriam R. Stein 30 South Wacker Drive Suite 2600 Chicago, IL 60606	Final distribution representing a payment of 100.00 % per court order. This check failed to print when the Posted Checks were sent to printer.	2100-000		\$6,242.62	\$42,328.74
05/26/16	103	William J. Factor Ltd. 105 W. Madison St. Suite 1500 Chicago, IL 60602	Final distribution representing a payment of 100.00 % per court order.	3210-000		\$3,810.00	\$38,518.74
05/26/16	104	ALAN D. LASKO & ASSOCIATES P. C. 205 WEST RANDOLPH STREET SUITE 1150 CHICAGO, IL 60606	Distribution			\$2,189.60	\$36,329.14
		ALAN D. LASKO & ASSOCIATES P. C.	Final distribution representing a payment of 100.00 % per court order. (\$2,172.30)	3410-000			
		ALAN D. LASKO & ASSOCIATES P. C.	Final distribution representing a payment of 100.00 % per court order. (\$17.30)	3420-000			
05/26/16	106	DISCOVER BANK DISCOVER PRODUCTS INC PO BOX 3025 NEW ALBANY, OH 43054-3025	Final distribution to claim 1 representing a payment of 100.00 % per court order.	7100-000		\$4,771.44	\$31,557.70
05/26/16	107	CAPITAL ONE BANK USA, N.A. Capital One Bank (Usa), N.A. Po Box 71083 Charlotte, Nc 28272-1083	Final distribution to claim 2 representing a payment of 100.00 % per court order.	7100-000		\$2,976.59	\$28,581.11
05/26/16	108	SYNCHRONY BANK C/O RECOVERY MANAGEMENT SYSTEMS CORP 25 SE 2ND AVE SUITE 1120 MIAMI FL 33131-1605	Final distribution to claim 3 representing a payment of 100.00 % per court order.	7100-000		\$2,526.80	\$26,054.31
05/26/16	109	BAYVIEW LOAN SERVICING, LLC C/O JOHN CONWAY SULLIVAN HINCKS & CONWAY 120 W. 22ND STREET, SUITE 100 OAK BROOK, IL 60523	Final distribution to claim 4 representing a payment of 10.13 % per court order.	4110-000		\$26,054.31	\$0.00

Page Subtotals:

\$0.00

\$48,571.36

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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-04948
Case Name: MICHAEL RYAN

Trustee Name: Miriam R. Stein
Bank Name: Associated Bank
Account Number/CD#: XXXXXX8671
Checking

Exhibit 9

Taxpayer ID No: XX-XXX4492
For Period Ending: 09/22/2016

Blanket Bond (per case limit):
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/07/16		Returned Estate Check from IRS	Returned Check from IRS Distribution check returned by IRS due to "Claim Fully Paid."	5800-000		(\$8,717.00)	\$8,717.00
08/22/16	110	BAYVIEW LOAN SERVICING, LLC C/O JOHN CONWAY SULLIVAN HINCKS & CONWAY 120 W. 22ND STREET, SUITE 100 OAK BROOK, IL 60523	Supplemental Distribution	4110-000		\$8,717.00	\$0.00

COLUMN TOTALS	\$59,852.34	\$59,852.34
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$59,852.34	\$59,852.34
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$59,852.34	\$59,852.34

Page Subtotals:

\$0.00

\$0.00

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX8671 - Checking	\$59,852.34	\$59,852.34	\$0.00
	\$59,852.34	\$59,852.34	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$59,852.34		
Total Gross Receipts:	\$59,852.34		

Page Subtotals:

\$0.00

\$0.00